



JHARBIHAR COLLIERY LIMITED

(CIN No.: U10100JH2009SGC6013627)

Reg. Office: Engineering Building, HEC, Dhurwa, Ranchi-834004, JH

STANDALONE FINANCIAL STATEMENT (SFS)

FOR THE

FINANCIAL YEAR 2024 – 25

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **JHARBIHAR COLLIERY LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying Standalone Financial Statements of **JHARBIHAR COLLIERY LIMITED** ("the Company"), CIN: U10100JH2009SGC013627 which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

Adverse Opinion

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the accompanying aforesaid standalone financial statements do not give a true and fair view of in conformity with the accounting principles generally accepted in India, of their state of affairs of the Company, as at March 31, 2025 and the **Loss** and its Cash Flows for the year ended on the date.

Basis for Adverse Opinion

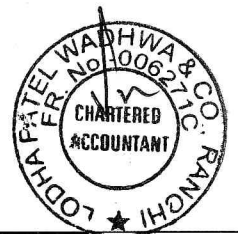
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Company Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Company Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion. The relevant matters on the basis of which our opinion on the standalone financial statement has been adverse are:

(1) Going Concern

Based on the audit evidence obtained, a material uncertainty exists related to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern.

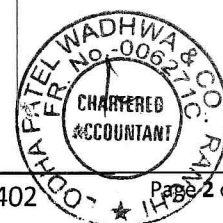
The Financial Statements indicate that the company has accumulated losses exceeding the share capital and reserves and its Net worth has been fully eroded.

Further, as disclosed in the Financial Statements, The Board of Directors has passed a resolution dated 02-02-2018 for closure of the company.



These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The Going Concern Assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company.

- (2) The company is not maintaining books of accounts manually or on any accounting software. The financial statements are directly prepared on Microsoft Excel and the same has been produced before us for our audit. Further stringent requirements that were introduced through amendments to the Companies (Accounts) Rules, 2014, with effect from April 1, 2023 namely audit trail, edit log, data integrity etc. which is not being followed. The Microsoft Excel is not specifically designed to be compliant with these regulations of the Companies Act 2013 and the rules framed in this regard.
- (3) The financial statements of the Company have not been prepared as compliant to Schedule III of the Companies Act 2013, the Companies (Accounting Standards) Rules 2006 and general instruction for preparation of Balance Sheet and Statement of Profit & Loss of the Company. The various heads wherein figures are not available for reporting has not been included in financial statement prepared by the Company.
- (4) As disclosed in the financial statements which indicates the decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favor of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company. Further, as per resolution no-16/04.18 passed in Company's Board Meeting dated 02nd February 2018, the board has proposed to proceed for the closure of the company citing no major operations in the company. It has been seven years and the closure of the company is still pending, thus, the preparation of financial statement on the basis of going concern is not appropriate.
- (5) The company had borrowed Rs. 142.23 lacs from Bihar State Mineral Development Corporation Ltd (BSMDCL) and Rs. 249.67 Jharkhand Urja Utpadan Nigam Ltd (JUUNL). The payment of which was made to Ministry of Coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter Ministerial Group) by invoking an amount of Rs. 329.28 lacs from the Bank Guarantee. Also, by referring above mentioned memo Coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.329.28 lacs vide letter no.- CC/MCBA/102/47/2014-15-33 dated 09/05/2016. Bank of India paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCL proportionately vide its letter no, CLB/ADV/RS/16-17 dated 25.05.2016. The company has not provided sufficient and appropriate audit evidence to us with respect to funds provided by BSMDCL. The company has not obtained loan confirmation for the year from BSMDCL. The amount of loan from BSMDCL as appearing in financial statements is subject to confirmation from BSMDCL.

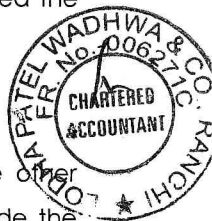


Emphasis Of Matter

1. Refer to Note No. 2: Property, Plant and Equipment, the company has not done revaluation of Property, Plant & Equipment in compliance with Ind AS. Further, the company has not mentioned the residual value of fixed assets in Footnote to Note No. 2. The company is to be liquidated in near future and it has to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company but the Company has not revalued Property, Plant and Equipment.
2. Refer to Note No. 10 Long Term Borrowings -Unsecured Loan from Related Parties amounting to Rs. 391.90 Lakhs (Rs.142.23 Lakhs from BSMDCL and Rs.249.67 Lakhs from JUUNL).The company has not disclosed the terms of repayment which has to be disclosed as per requirements of Schedule III of The Companies Act, 2013. Further, the accounting of interest has not been done by the company and this has not been reflected in the Notes to the Accounts.
3. As appearing in the Company's Master Data downloaded from the official portal of Ministry of Corporate Affairs which confirms that the company does not comply with all the compliances of Section 92 and Section 137 of The Companies Act, 2013 in timely filling of MGT 7 and AOC 4 with the Registrar of the Companies (ROC). Further, as per the information on record from the MCA Master Data the Date of AGM and Balance Sheet Date has not been updated by the company.
4. The company has not properly updated the names of present directors in the MCA Portal.
5. Refer to Note 12 – Other Liabilities- Non-Current Provision amounting to Rs. 4.02 Lakhs is not properly classified as per Schedule III of The Companies Act 2013. The amount of security deposit deducted from bill JINFRA is appearing under this head. Further, the amount as appearing in financial statement is subject to confirmation from the party.
6. Refer to Note 12A- Provisions- Provision for ROC Expenses amounting to Rs. 17.51 Lakhs includes additional fees of Rs. 17.46 Lakhs calculated on tentative basis up to F.Y. 2016-17.
7. Refer to Note 24 – Related Party Transactions, The Company has not properly shown the details of related party transactions during the Financial Year 2024-25 as per Schedule III of The Companies Act 2013. The transactions of earlier year has been stated under this head where as transactions of the financial year 2024-25 is to be stated.
8. In reference to the amendment of the Companies (Indian Standards) Rules, 2015 in the Gazette of India vide notification dated 31 March, 2023 which includes Rule No. 2(G) in Indian Accounting Standard (Ind AS) 1 (ii) in paragraph 10, in item (e), for the word "significant accounting policies", the words "material accounting policy information", shall be substituted. The company has however not complied with the same and disclosed the same as Significant Accounting Policies in its Standalone Financial Statements.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditors' report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for Safeguarding the Assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required under section 143(5) of the Companies Act 2013, we give in "**Annexure A**" a statement on the Directions issued by the Comptroller and Auditor General of India after complying the suggested methodology of Audit, action taken thereon and impact on the accounts and the standalone financial statements of the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure - B**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 3 (j) (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (c) We state that the Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended;
 - (e) There is no adverse comment on the financial transactions or matters which have any adverse effect on the functioning of the company.
 - (f) We have not received any written representations from the directors as on 31st March, 2025. As such we are unable to comment upon the disqualification of directors as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (g) There is no qualification, reservation or adverse remarks relating to the maintenance of accounts and other matters connected therewith.
 - (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - C**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, being a Government Company., the said provision is not applicable
 - (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements in Note 23.7 in the Summary of Significant Accounting Policies;
- ii. We are unable to state whether the Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. As per representation received from the management, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11 (e) as provided under sub-clause (a) and (b) contain any material misstatement.
- v. According to the information given to us, the company have not declared or paid any dividend during the year during the year.
- vi. As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention, based on our examination which included test checks and information given to us, the Company has not used any accounting software for maintaining its books of account and the financial statements are prepared on Microsoft Excel thus recording audit trail (edit log) throughout the year for all relevant transactions is not being done by the Company.

Place: Ranchi
Date: 13.01.2026
UDIN: 26074749PCOOZIN1875



For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN 006271C

CA Sanjay Kumar Wadhwa
Partner
(M. No: 074749)

Annexure – 'A' to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of
JHARBIHAR COLLIERY LIMITED ("the company")

ANNEXURE-I

Directions under section 143(5) of the Companies Act 2013 applicable for the financial year 2024-25 account's audit

1. Whether the company has system in place to process all accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on integrity of the accounts along with the financial implication, if any may be stated.

As per the information provided to us by the company, The Company does not have any system in place to process all accounting transactions through IT system The accounts are not maintained on any accounting software and the financial statements are directly prepared on Microsoft Excel.

2. Whether there is any restructuring of an existing loans or cases of wavier/write off of debts/loan/ interest etc. made by lender to the Company due to the company's inability to repay the loan? If yes, the financial impact may be stated.

As per the information provided to us, there is no restructuring of an existing loans or cases of wavier/write off of debts/loan/ interest etc. made by lender to the Company due to the company's inability to repay the loan. Further the Company has not obtained balance confirmation from BSMDCL for outstanding amount and the loan amount is subject to confirmation of BSMDCL.

3. Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.

As per the information provided to us, no funds were received for specific schemes from Central/State agencies.

ANNEXURE-II

Sub-directions under section 143(5) of the Companies Act 2013 applicable for the financial year 2024-25 account's audit

1. Whether system for monitoring the execution of works vis-à-vis the milestones stipulated in the agreement is in existence and impact of cost escalations. If any, revenue/losses from contracts, etc., have been properly accounted for in the books.

As informed to us, there is no system for monitoring the execution of works.

2. Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized? List the cases of deviation.

As per the information provided to us and based on our verification, no points have been received for any specific schemes from Central/State Agencies.

3. Whether the bank guarantees have been revalidated in time?

As per the information provided, there is no such bank guarantee with the company.

4. Comment on the confirmation of balances of trade receivable, trade payable, term deposits bank account and case obtained.

As per the information and explanation provided to us, no confirmation of balances of trade receivable, trade payable, term deposits bank account has been obtained as the company does not have any balances of the same as on 31st March,2025.

5. The list of pending legal cases at the beginning of the year and at the end of the year along with details of year, name of court of law, amount involve latest position in brief as on date.

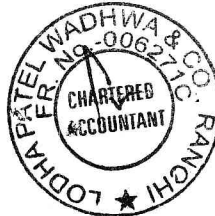
As per the information and explanation provided to us, the company does not have any pending legal cases at the beginning of the year and at the end of the year as disclosed in Note No. 23.7 -Contingent Liabilities and Other Commitments.

6. The list of pending statutory dues as on date.

As per the information and explanation provided to us, there is no such pending Statutory Dues as on 31st March,2025.

Place: Ranchi
Date: 13.01.2026

UDIN: 26074749PCOOZN1875



For Lodha Patel Wadhwa & Co.
Chartered Accountants

FRN 006271C

A handwritten signature in black ink, appearing to be "Sanjay Kumar Wadhwa", written over a horizontal line.

CA Sanjay Kumar Wadhwa
Partner
(M. No: 074749)

Annexure – 'B' to the Independent Auditor's Report

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of
JHARBIHAR COLLIERY LIMITED ("the company")

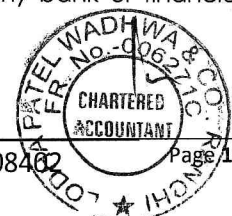
- i. (a) (A) According to the information and explanation given to us, the Company is not maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment, as required by the Companies Act, 2013
(B) According to the information and explanation given to us, the Company does not have any intangible asset as on the balance sheet date.
- (b) As reported to us, all property, plant and equipment have not been physically verified by the management during the year.
- (c) The title of immovable properties was not produced before us for our verification.
- (d) According to the information and explanation given to us, the Company has not revalued its Property, Plant and Equipment (including Right of use assets or intangible assets, wherever applicable) during the year ended March 31, 2025.
- (e) According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) As there is no inventory, the management has not conducted physical verification of inventory.
- (b) According to the information and explanation given to us and based on our examination, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. Accordingly, the requirement to report on clause (ii)(b) of Paragraph 3 of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Sub- Clause (a) to (f) is not applicable to the company.
- v. In our opinion and according to the information and explanations given to us, the Company has not given any loans, made investment or given guarantees for loans taken by others to which the provisions of Section 185 and 186 of the Companies Act apply. Hence the provisions of clause (iv) of Paragraph 3 of the Order are not applicable for the year.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the period covered under this Audit. Accordingly, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.



- vi. According to the Information and Explanation given to us by the management of the company, the maintenance of Cost Records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 and the requirement of this clause of paragraph 3 is not applicable.
- vii. (a) According to the information and explanations given to us and the records examined by us, the Company is generally regular in depositing with appropriate authorities undisputed Statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other Statutory Dues applicable to it. According to the information and explanation given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in clause (a) of this clause and other material statutory dues which have not been deposited on account of any dispute.
- viii. As per the information provided by the Management, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. (a) The company has defaulted in the repayment of borrowings from Related Parties and has not made payment of interest thereon

Nature of borrowing, including debt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Long term Borrowings	Bihar State Mineral Development Corporation Ltd (BSMDC)	Rs. 142.23 Lakhs	Both Principal and Interest remains unpaid	5527 Days	Refer Note No-10 of the Financial Statements.
Long Term Borrowings	Jharkhand Urja Utpadan Nigam Ltd (JUUNL)	Rs. 249.67 Lakhs	Both Principal and Interest remains unpaid	4921 Days	Refer Note No-10 of the Financial Statements

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.



(c) According to the information and explanations given to us the company has not availed & applied for any Term Loan during the year.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, no fund was raised on short-term basis during the year.

(e) On an overall examination of the financial statements of the company and according to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) On an overall examination of the financial statements of the company and according to the information and explanation given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix) (f) of paragraph 3 of the Order is not applicable to the Company.

x. (a) According to the information and explanation given to us, the Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments). Hence, the requirement to report on clause (x) (a) of Paragraph 3 of the Order is not applicable to the Company.

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit. Hence, the requirement to report on clause (x) (b) of Paragraph 3 of the Order is not applicable to the Company.

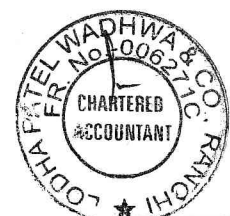
xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

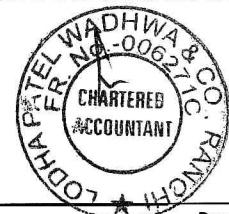
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause (xii) (a), (b), (c) of Paragraph 3 of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, all the transactions with the related parties are in compliance with the provisions of Section 188 and Section 177 of the Companies Act, 2013. The details of entities over which the Key Managerial Personnel have significant influence have not been disclosed in the Financial Statements as required by Indian Accounting Standards – 24 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India.



- xiv. (a) The company does not have an internal audit system commensurate with the size and nature of its business.
- (b) The Internal Auditors reports for the period were not provided as there is no Internal audit system.
- xv. In our opinion and according to the information and explanations given to us, the company has not undertaken any non-cash transactions with the directors or persons connected with the directors, as envisaged in Section 192(1) of the Companies Act, 2013. Hence the provisions of clause (xv) of paragraph 3 of the Order are not applicable.
- xvi. (a) In our opinion and according to the information and explanations given, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of Paragraph 3 of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(b) of Paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause (xvi)(c) of paragraph 3 of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause (xvi) (d) of Paragraph 3 of the Order is not applicable.
- xvii. In our opinion and based on information, the Company has incurred cash loss in the current Financial Year amounting to Rs 0.39 Lakhs and the company has incurred cash losses of Rs. 16.53 Lakhs in the immediately preceding financial year.
- xviii. According to the information given to us, there has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause (xviii) of paragraph 3 of the Order is not applicable to the Company.
- xix. On the basis of Notes 9 and 23 to the financial statements, ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, resolutions passed, other information accompanying the financial statements, Debt equity ratio, return on equity ratio and other financial ratios disclosed in the notes on Financial Statements, our knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists that cast a doubt on the company's ability to continue as a going concern and that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date as on the date of the audit report. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. In our opinion and according to the information and explanation given to us, there is no unspent amount under sub section (5) of Section 135 of the Companies Act,2013 pursuant to any project. Accordingly, clauses(xx) (a) and (xx) (b) of paragraph 3 of the Order are not applicable.
- xxi. This clause is not applicable as it is a report of Standalone Financial Statements.

Place: Ranchi

Date:13.01.2026

UDIN: 26074749PCOOZN1875



For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRM 006271C

[Handwritten signature]

CA Sanjay Kumar Wadhwa
Partner
(M. No: 074749)

Annexure – 'C' to the Independent Auditor's Report

Referred to in paragraph 2(h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of
JHARBIHAR COLLIERY LIMITED ("the company")

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JHARBIHAR COLLIERY LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under The Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these standalone financial statements.



Meaning of Internal Financial Controls Over Financial Reporting with reference to these Standalone Financial Statements

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Standalone Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ranchi
Date: 13.01.2026
UDIN : 26074749PCOOZN1875



For Lodha Patel Wadhwa & Co.
Chartered Accountants
FRN 006271C

CA Sanjay Kumar Wadhwa
(Partner)
M.No.074749

MINUTES OF THE PROCEEDINGS OF THE THIRTY SIXTH (2ND) ADJOURNED MEETING OF THE BOARD OF DIRECTORS OF JHARBIHAR COLLIERY LIMITED HELD ON FRIDAY, 12TH DAY OF SEPTEMBER, 2025 AT 11.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY

Shri Avinash Kumar, I.A.S. Additional Chief Secretary and CMD, JUVNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Director
Shri Avinash Kumar, I.A.S. Additional Chief Secretary and Managing Director, JBVNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Director
Shri Ranjeet Kumar Lal, IAS Managing Director, JUUNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Managing Director
Shri K.K Verma Managing Director, JUSNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Director
Shri Amit Banerjee Director (Finance), JUSNL	Director
Shri Jayant Prasad G.M. (F&A), JUUNL	Director
Shri Kumud Ranjan Sinha G.M. (Project), JUUNL	Director

IN ATTENDANCE

M/s Satish Kumar & Associates, Company Secretary (Retainer)	Company Secretary
--	-------------------

APPOINTMENT OF CHAIRMAN AND CONFIRMATION OF QUORUM

The Board, in compliance with Section 173 of the Companies Act, 2013 and Secretarial Standard-1, unanimously elected Shri Avinash Kumar, IAS as Chairman, who then presided over the meeting. The Company Secretary (Retainer) noted that this was the 2nd adjourned meeting and, as per Clause 88 of the Articles of Association, the members present constituted a valid quorum. Upon confirming the quorum, the Chairman called the meeting to order

ITEM NO. 36.01/2025

LEAVE OF ABSENCE

Leave of absence is not granted to any Director.

ITEM NO. 36.02/2025

CONFIRMATION OF MINUTES OF PREVIOUS BOARD MEETING

The minutes of the 35th Meeting of the Board of Directors of M/s Jharbihar Colliery Limited held on 27th Day of March, 2025 were circulated to all the directors for their perusal and comments, if any. No comments on the minutes have been received from any Director.

"The Board is requested to kindly confirm the minutes enclosed herewith as Annexure - I, with or without modification."

DECISION: - *"The Board took note and confirmed the minutes of the last Board Meeting."*

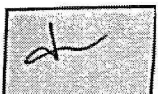
ITEM NO. 36.03/2025

TO TAKE NOTE OF ACTION TAKEN REPORT ON THE MATTER OF LAST BOARD MEETINGS

This report provides a comprehensive overview of the actions taken in response to the resolutions and decisions made during the last Board meetings. The report outlines the status of each action point, including those that have been completed, are in progress, or remain pending. The Board is requested to review the report and provide any further guidance or approvals as necessary. The details of each action item are presented in the tabular format below for ease of reference and discussion.

AGENDA NO.	MATTERS FOR ACTION TAKEN	STATUS
2.04/34/2024	To consider and take note of Auditors report along with CAG Reports/comments and approve the draft Directors Report on the Financial Statements for the F.Y 2021-22	The reports have been approved, and the necessary statutory returns have already been filed with the Ministry of Corporate Affairs.
2.05/34/2024	To consider and take note of Auditors report along with CAG	The reports have been approved, and the necessary statutory returns have already

CHAIRMAN'S INITIALS



	Reports/comments and approve the draft Directors Report on the Financial Statements for the F.Y 2022-23	been filed with the Ministry of Corporate Affairs.
2.06/34/2024	Fixing the date, time and venue for the 13 th Adjourned Annual General Meeting of the Company	The Annual General Meeting (AGM) was duly called and successfully conducted on the 17 th of January, 2025, in accordance with the company's statutory requirements.
2.07/34/2024	Fixing the date, time and venue for the 14 th Annual General Meeting of the Company	The Annual General Meeting (AGM) was duly called and successfully conducted on the 17 th of January, 2025, in accordance with the company's statutory requirements.
2.08/34/2024	Fixing the date, time and venue for the 15 th Annual General Meeting of the Company	The Annual General Meeting (AGM) was duly called and successfully conducted on the 17 th of January, 2025, in accordance with the company's statutory requirements.
2.09/34/2024	Approval of Draft Financial Annual Statement of the company for the F.Y. ending on 31 st March, 2024	Draft Financial Annual Statement and the necessary statutory returns have already been filed with the Ministry of Corporate Affairs.
2.10/34/2024	Closure of company	Matter has been postponed to be undertake in the next Board Meeting.
2.11/34/2024	Engagement of computer operator	Board decided to use the manpower of holding company to avoid additional cost
2.12/34/2024	Making status of the company active	Necessary Statutory Forms including the Active form will be processed in next couple of days and updated status will be placed before the Board in next Board Meeting.
2.03/35/2025	Approval of Budget and proposed expenditure of the company for FY 2025-26	Approved Budget forwarded to the concerned authorities for furtherance action thereupon.
2.04/35/2025	Closure of the company	To proceed with the Board's decision regarding the closure of the company, letters are being drafted to seek the opinions of both stakeholders, JUUNL

CHAIRMAN'S
INITIALS

d

		and BSMDCL. Necessary updates on this matter will be presented at the next Board meeting.
--	--	---

Proposal before the BoD:

The Board is requested to take note of the same.

DECISION: *The Board took note of the same.*

ITEM NO. 36.03/2025**TO TAKE NOTE OF COMPLIANCE STATUS OF THE COMPANY**

In order to ensure the Corporate Governance; every company has to undertake the compliances of various statutes from time to time on daily, monthly, quarterly, half yearly and yearly basis. In furtherance to the same, the Company M/s. Jharbhar Colliery Limited has also undertaken the Compliances of the various applicable laws and statutes in very true letter and spirit to the best possibilities of availability and supports. Brief of the Compliance Status of the Company as on 30th April, 2025, presented as an (*Annexure-II*) in a tabular format for information of the Board. *The Board is requested to confirm and take note of the Compliance Status of the Company as enclosed.*

DECISION: *The Board took note of the Compliance Status as briefed in the agenda.*

ITEM NO. 36.04/2025**TO TAKE NOTE OF DISCLOSURE OF INTEREST OF DIRECTORS**

Section 184 of the Companies Act, 2013 requires every director of the company to disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals, which shall include the shareholding, at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change.

Form MBP-1, prescribed for the purpose, furnished by the directors of the Company, if any shall be placed before the Board for taking note of it.

Proposal before the BoD:

The Board is requested to kindly take note of disclosure of directors.

DECISION: *Board considered the Form MBP-1 (if any) received from the Directors of the Company and thereafter passed the following resolution:*

"RESOLVED THAT pursuant to the provisions of Section 184(1) of the Companies Act 2013 read with Rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014, and other applicable provisions of Companies Act, 2013, the general notice of disclosure of interest or concern in Form MBP-1 received from the Directors of the Company, and as placed before the Board, be and are hereby noted and taken on record.

"RESOLVED FURTHER THAT the Directors of the Company, be and are hereby authorized jointly and/ severally to take necessary actions for giving effect to the aforesaid resolution."



ITEM NO. 36.05/2025**TO TAKE NOTE ON APPOINTMENT OF SHRI DIVESH SEHARA, I.A.S, CHAIRMAN CUM MANAGING DIRECTOR, BSMDCL AS DIRECTOR OF THE COMPANY**

It was informed that vide Notification No. 7540 dated 28th April, 2025 of General Administration Department, Government of Bihar, Shri Divesh Sehara, I.A.S, has been appointed as Chairman cum Managing Director in BSMDCL in place of earlier Chairman cum Managing Director, Shri. Narmadeshwar Lal, I.A.S, and pursuant to his position as Managing Director, BSMDCL, he holds the position of Directorship in the Company, JBCL, hence his appointment is necessitated in the Company.

Proposal before the BOD:

The Board is requested to take note of the appointment of Shri Divesh Sehara, I.A.S, as Chairman cum Managing Director BSMDCL as Director of the Company.

DECISION: Board noted the aforesaid appointment and passed the following resolution unanimously: -

"RESOLVED THAT the Appointment of Shri Divesh Sehara, I.A.S, as the Director of the company be and is here by noted and taken on record."

ITEM NO. 36.06/2025**TO TAKE NOTE ON APPOINTMENT OF SHRI NIKHIL DHANRAJ NIPPANIKAR, I.A.S DIRECTOR INDUSTRIES, GOVT. OF BIHAR AS DIRECTOR OF THE COMPANY**

It was informed that vide Notification No.datedof General Administrative Department, Government of Bihar, Shri Nikhil Dhanraj Nippanikar, I.A.S, has been appointed as Director in place of earlier Director, Shri. Alok Ranjan Ghosh, I.A.S, and pursuant to his position as Director Industries, Govt of Bihar, he holds the position of Directorship in the Company, JBCL, hence his appointment is necessitated in the Company.

Proposal before the BOD:

The Board is requested to take note of the appointment of Shri. Nikhil Dhanraj Nippanikar, I.A.S, Director Industries, Govt of Bihar, as Director of the Company.

DECISION: Board noted the aforesaid appointment and passed the following resolution unanimously: -

"RESOLVED THAT the Appointment of Shri Nikhil Dhanraj Nippanikar, I.A.S, as the Director of the company be and is here by noted and taken on record."

ITEM NO. 36.07/2025**TO TAKE NOTE ON APPOINTMENT OF SHRI ABHAY KUMAR, I.F.S, PRINCIPAL CHIEF CONSERVATOR OF FORESTS ENVIRONMENT AND FOREST DEPTT, GOVT. OF BIHAR AS DIRECTOR OF THE COMPANY**

It was informed that vide Notification No. 264 dated 23rd January, 2024, of Department of Environment, Forest and Climate Change, Government of Bihar, Abhay Kumar, I.F.S, has been appointed as Principal Chief Conservator of Forests Environment and Forest Deptt in place of,

CHAIRMAN
INITIAL:

Shri. N. Jawahar Balm, I.F.S. and pursuant to the said position, he holds the position of Directorship in the Company, JBCL, hence his appointment is necessitated in the Company.

Proposal before the BOD:

The Board is requested to take note of the appointment of Shri. Abhay Kumar, I.F.S, Principal Chief Conservator of Forests Environment and Forest Deptt, Govt of Bihar, as Director of the Company.

DECISION: Board noted the aforesaid appointment and passed the following resolution unanimously: -

"RESOLVED THAT the Appointment of Shri. Abhay Kumar, I.F.S, as the Director of the company be and is here by noted and taken on record."

ITEM NO. 36.08/2025

APPROVAL FOR THE EXPENSES WITH RESPECT TO THE ADT-1 FILING – MANDATORY REQUIREMENT FOR ACTIVE FORM (INC-22A) FILING

It was informed that the filing of Form ADT-1 is a mandatory prerequisite for the submission of Form INC-22A (ACTIVE). As per the requirements under the Companies Act, 2013, form INC-22A mandates that the company must have complied with the appointment of a statutory auditor and the corresponding filing of Form ADT-1. In light of this, it is imperative that the ADT-1 filing is completed in a timely manner to ensure statutory compliance. It is further brought to the attention of the Board that the expenses related to the filing of Form ADT-1 have not been included in the scope of Work Order No. 02 dated 13th May, 2025. Therefore, a separate approval is being sought for the incurrence of expenses for this filing.

Proposal before the BOD:

The Board is requested to consider and approve the necessary expenses required for the filing of Form ADT-1, to enable the company to meet the compliance requirements of Form INC-22A (ACTIVE).

DECISION: The Board took noted and accorded the approval of the expense as briefed in the agenda.

ITEM NO. 36.09/2025

TO TAKE NOTE OF CESSATION OF SHRI SANJEEV KUMAR BURNAWAL, G.M. (PROJECT) JUUNL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Sanjeev Kumar Burnawal was the G.M. (Project), JUUNL, and thereby holds the position of Directorship of the Company. Shri Sanjeev Kumar Burnawal, ceases to be G.M. (Project), JUUNL, hence ceases to be the Director of the Company, hence his cessation in the Company (JBCL) is necessitated.

Proposal before BoD:

The Board is requested to take note on the Cessation of Shri Sanjeev Kumar Burnawal, from the position of the directorship of the Company.

DECISION: Board noted the aforesaid cessation and passed the following resolution unanimously:

"RESOLVED THAT the Cessation of Shri Sanjeev Kumar Burnawal from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 2.10/36/2025

APPOINTMENT AND FIXATION OF REMUNERATION OF M/S LODHA PATEL WADHWA & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR FOR 2024-25

In light of rules u/s 139 (5) of The Companies Act 2013, Comptroller & Auditor General of India has appointed M/s Lodha Patel Wadhwa & Co., Chartered Accountant as Statutory Auditor of the company for the FY 2024 – 25 vide their Letter No. AG (Au)/ AMG-I (Comm1)/ Stat. Auditors/ JBCL/B-189/253 dt. 06.11.2024.

The firm i.e. M/s Lodha Patel Wadhwa & Co., Chartered Accountant vide their Letter No. Nil dt. 31.12.2024, communicated that they are ready to give their acceptance over such appointment on Rs. 25000/- plus GST. In view of provision u/s 142(1) of the Companies Act, 2013, the Managing Director of the company or in absence of Managing Director, any Director of Company has been duly authorizes in respective Annual General Meeting to fix and approve the appointment and remuneration of the Statutory Auditor.

Proposal Before Bod: -

1. The Board of Directors may kindly like to peruse and took note of appointment of M/s Lodha Patel Wadhwa & Co., Chartered Accountant as Statutory Auditor of the company of FY 2024 – 25 and for the same may kindly like to pass the following resolution:

"RESOLVED THAT being taken note and approve appointment of M/s Lodha Patel Wadhwa & Co., Chartered Accountant as Statutory Auditor of the Company for the FY 2024 – 2025.

2. The Board of Directors may also like to approve the remuneration of Rs. 25000/- plus GST as Statutory Audit Fee for the FY 2024- 25 Payable to M/s Lodha Patel Wadhwa & Co., Chartered Accountant and may like to pass the following resolution in this regard:

"RESOLVED FURTHER THAT remuneration of Rs. 25000/- plus GST is approved as Statutory Audit Fee for the FY 2024- 25 payable to M/s Lodha Patel Wadhwa & Co., Chartered Accountant

DECISION: The Board considered the aforesaid matter and passed the below resolution unanimously: -

"RESOLVED THAT the Board hereby takes note of and accords its approval for placing before the ensuing Annual General Meeting the appointment and fixing of remuneration of M/s Lodha Patel Wadhwa & Co., Chartered Accountants, as Statutory Auditor of the Company for the Financial Year 2024-25.

ITEM NO. 36.11/2025

TO TAKE NOTE OF CESSATION OF SHRI NARMADESHWAR LAL, IAS, PRINCIPAL SECRETARY CUM CMD, BSMDCL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Narmadeshwar Lal, I.A.S was the Principal Secretary Cum CMD, BSMDCL, and thereby holds the position of Directorship in the Company. Shri Narmadeshwar Lal, I.A.S, ceases to be Principal Secretary Cum CMD, BSMDCL hence ceases to be the Director of the Company, hence his cessation in the Company (JBCL) is necessitated.

Proposal before BoD:

The Board is requested to take note on the Cessation of Shri Narmadeshwar Lal, IAS, from the position of the directorship of the Company.

DECISION: Board noted the aforesaid cessation and passed the following resolution unanimously:

"RESOLVED THAT the Cessation of Shri Narmadeshwar Lal, IAS, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 36.12/2025TO TAKE NOTE OF CESSATION OF SHRI ALOK RANJAN GHOSH, I.A.S, DIRECTOR INDUSTRIES, GOVT OF BIHAR, AS DIRECTOR OF THE COMPANY

Board is informed that, Shri. Alok Ranjan Ghosh, I.A.S, was the Director Industries, Govt of Bihar and thereby holds the position of Directorship in the Company. Shri. Alok Ranjan Ghosh, I.A.S, ceases to be Director Industries, Govt of Bihar, hence ceases to be the Director of the Company, hence his cessation in the Company (JBCL) is necessitated.

Proposal before BoD:

The Board is requested to take note on the Cessation of Shri. Alok Ranjan Ghosh, I.A.S, from the position of the directorship of the Company.

DECISION: Board noted the aforesaid cessation and passed the following resolution unanimously: "RESOLVED THAT the Cessation of Shri. Alok Ranjan Ghosh, IAS, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 36.13/2025TO TAKE NOTE OF CESSATION OF SHRI. N. JAWAHAR BABU, I.F.S, PRINCIPAL CHIEF CONSERVATOR OF FORESTS ENVIRONMENT AND FOREST DEPTT, AS DIRECTOR OF THE COMPANY

Board is informed that, Shri. N. Jawahar Babu, I.F.S, was the Principal Chief Conservator of Forests Environment and Forest Deptt, and thereby holds the position of Directorship in the Company, Shri. N. Jawahar Babu, I.F.S, ceases to be Principal Chief Conservator, of Forests Environment and Forest Deptt, hence ceases to be the Director of the Company, hence his cessation in the Company (JBCL) is necessitated.

Proposal before BoD:

The Board is requested to take note on the Cessation of Shri. N. Jawahar Babu, I.F.S, from the position of the directorship of the Company.

DECISION: Board noted the aforesaid cessation and passed the following resolution unanimously: "RESOLVED THAT the Cessation of Shri. N. Jawahar Babu, I.F.S, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 36.14/2025TO TAKE NOTE ON APPOINTMENT OF SHRI MANOJ KUMAR SINGH, I.A.S, SECRETARY ENERGY DEPTT, GOVT. OF BIHAR AS DIRECTOR OF THE COMPANY

It was informed that vide Notification No. 10601 dated 10th June, 2025 of Department of General Administration, Govt. of Bihar, Shri Manoj Kumar Singh, IAS, has been appointed as Secretary, Energy Deptt, Govt of Bihar in place of, Shri. Pankaj Kumar Pal, IAS, and pursuant to the said position, he holds the position of Directorship in the Company, JBCL, hence his appointment is necessitated in the Company.

Proposal before the BOD:

The Board is requested to take note of the appointment of Shri Manoj Kumar Singh, IAS, Secretary, Energy Deptt, Govt of Bihar, as Director of the Company.

CHAIRMAN
INITIAL

DECISION: Board noted the aforesaid appointment and passed the following resolution unanimously: -

"RESOLVED THAT the Appointment of Shri. Manoj Kumar Singh, I.A.S, as the Director of the company be and is here by noted and taken on record."

ITEM NO. 36.15/2025

TO TAKE NOTE OF CESSATION OF SHRI PANKAJ KUMAR PAL, IAS, ENERGY SECRETARY, GOVT OF BIHAR AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Pankaj Kumar Pal, IAS was the Energy Secretary, Govt of Bihar, and thereby holds the position of Directorship of the Company. Shri Pankaj Kumar Pal, IAS, shall be deemed to have ceased to hold office as a Director on the Board of the Company with effect from 10th June, 2025, consequent upon his transfer/relinquishment of the ex officio position of Secretary, Energy Deptt, Government of Bihar vide Notification no.10600 of General Administration, Govt of Bihar dated 10th June, 2025, which carried a representation in the Board of Directors of the Company Board.

Proposal before BoD:

The Board is requested to take note on the Cessation of Shri Pankaj Kumar Pal, IAS from the position of the directorship of the Company.

DECISION: Board noted the aforesaid cessation and passed the following resolution unanimously:

"RESOLVED THAT the Cessation of Shri. Pankaj Kumar Pal, IAS, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 36.16/2025

TO TAKE NOTE OF APPOINTMENT OF SHRI KUMUD RANJAN SINHA, G.M. (PROJECT) JUUNL AS DIRECTOR OF THE COMPANY

The Board is informed that G.M. (Project) JUUNL, is the nodal officer to the projects and pursuant to his position, he/she also holds the position of Director in the Company (JBCL). Shri Kumud Ranjan Sinha has been appointed as G.M. (Project) JUUNL, hence his appointment as director is necessitated in the Company (JBCL), due to his position of G.M. (Project) JUUNL

Proposal before BoD

The Board is requested to take note of the appointment of Shri Kumud Ranjan Sinha, G.M. (Project), JUUNL as Director of the Company.

DECISION: Board noted the aforesaid appointment and passed the following resolution unanimously: -

"RESOLVED THAT the Appointment of Shri. Kumud Ranjan Sinha, G.M. (Project), JUUNL, as the Director of the company be and is here by noted and taken on record."

ITEM NO. 36.17/2025

APPROVAL OF ANNUAL FINANCIAL STATEMENT (AFS) OF THE COMPANY FOR THE FINANCIAL YEAR ENDING ON 31.03.2025 (FY 2024 - 25)

As per the provision of Sec. 129(2) of the Companies Act, 2013 at every Annual General Meeting the Board of Directors shall lay before the meeting, the Financial Statement for the period. As per the provision Sec. 129(1) of the Companies Act, 2013 the financial statement of a company must

give a true and fair view of the state of affairs of the company as at the end of the financial year. It is also prescribed that financial statement must be in the format prescribed in Part I to Schedule-III of the Companies Act, 2013, and list of items given in Part-II of Schedule-III of the Company Act, 2013 must be disclosed in every profit & loss account.

Accordingly, the financial statement for the FY 2024-25 comprising of Balance Sheet, Profit & Loss Accounts and Cash Flow Statement as on 31st March 2025 together with notes and annexure has been prepared in the prescribed format of the schedule-III of Companies Act, 2013 and enclosed as Annexure-I with Agenda Note.

Statistical Particulars of the Annual Financial Statement:

Sl. No.	Particulars	Financial Year 2024-25 (From 01.04.2024 to 31.03.2025) (Rs. in Lac)
I a	Revenue from operations	0.00
b	Other Income	3.79
I	Total Income	3.79
2	Expenses:	
a	Employee Benefit Exp.	0.00
b	Finance Cost	
c	Depreciation & Administrative Cost	0.25
d	Other Exp.	3.68
II	Total Expenses	3.93
III	Profit before exceptional and extraordinary items and tax (I-II)	-0.14
	Extraordinary items/ Exceptional Items	
3	Current Year Tax	0.00
IV	Profit after exceptional and extraordinary items and tax	-0.14
4	Other comprehensive Income	
VI	Profit/Loss for the period	-0.14

The company has Loss of Rs. -0.14 Lakh during FY 2024-25, the details of which are attached with the Agenda Note.

Proposal before BoD:

Based on the aforesaid submission, BoD may like to pass the following resolutions:

"RESOLVED THAT Standalone Financial Statement of the company for the F.Y. 2024-25, together with notes and Annexure be and hereby approved, to be submitted for audit certification by the Statutory Auditor M/s Lodha Patel Wadhwa & Co. (ER0126) (Chartered Accountant), as appointed by the office of CAG, Gov and thereafter to place the accounts before the Principal Accountant General, Jharkhand office for supplementary Audit, as required under the provision of the Companies Act, 2013."

"FURTHER RESOLVED that being taken note of appointment of M/s Lodha Patel Wadhwa & Co. (ER0126) Chartered Accountant as Statutory Auditor of the company for the FY 2024-25 at the remuneration of Rs. 25,000/- plus GST.

"FURTHER RESOLVED THAT upon completion of the audit by the Statutory Auditor and the Principal Auditor General, Jharkhand on behalf of C&AG along with Statutory Auditor's report and test/supplementary audit report shall be placed before the Board along with the draft Board report."

DECISION: - Board considered the aforesaid matter and passed the above referred resolution unanimously with some modifications and the same has been reproduced below: -

"RESOLVED THAT, the financial statement for the financial year 2024-2025, together with notes and annexure, (Annexure - III) be and are hereby, approved and adopted to be submitted for Statutory audit to Statutory Auditor (appointed by CAG) and thereafter to the Comptroller and Auditor General of India/ Principal Accountant General, Jharkhand as required under the provisions of the Companies Act 2013".

"FURTHER RESOLVED THAT, as per the provisions of Section 134 of the Companies Act, 2013, Shri Ranjeet Kumar Lal, Managing Director and Shri Jayant Prasad, Director of the Company be and are hereby authorized to sign the financial statement for the F.Y. 2024-25 together with notes/ Schedules and annexure thereto on behalf of Board of Directors.

ITEM NO. 36.18/2025

FIXING THE DAY, DATE, TIME AND VENUE FOR THE 16TH ANNUAL GENERAL MEETING OF THE COMPANY

The Board is informed that as per the provisions of Section 96 of the Companies Act, 2013, every company shall in each year in addition to any other meetings; call a general meeting as its Annual General Meeting within six months from closure of Financial Year i.e. 31st March 2025. Accordingly, a date may be fixed on or before 30th September 2025 keeping in view the compliance of the Notice Period of 21 clear days.

Proposal Before BoD

The Board of Directors is requested to fix the day, date, time and venue and approve the Agenda and Notice annexed as "Annexure - III" as enclosed here for the upcoming Annual General Meeting of the Company. And any director and/ official may be authorised for issuance of the notice.

DECISION: - The Board of Directors, after due deliberation, noted that in terms of the Articles of Association of the Company, the presence of at least two authorised representatives each from JSEB and BSMDCL is mandatory to constitute a valid quorum for conducting the Annual General Meeting (AGM). The Board further observed that, owing to the current circumstances, the said quorum requirement cannot be fulfilled.

The Board also recorded that the consent of members for convening the AGM at shorter notice is not available. In view of the foregoing, the Board decided that it is necessary to seek an extension of time for holding the AGM of the Company for the current financial year.

"RESOLVED THAT the Company do hereby place an application before the Registrar of Companies, Jharkhand, seeking an extension of two months for holding the ensuing Annual General Meeting of the Company.

RESOLVED FURTHER THAT Shri Jayant Prasad and Shri Kumar Ranjan Sinha, Directors of the Company, be and are hereby authorised, jointly and severally, to submit the said application to the Registrar of Companies with immediate effect and to do all such acts, deeds and things as may be necessary or incidental in this regard.

RESOLVED FURTHER THAT subject to the approval of the extension by the Registrar of Companies, the Board proposes to convene the Annual General Meeting of the Company on Thursday, the 6th November, 2025, ensuring compliance with the statutory notice requirements."

ITEM NO. 36.19/2025

ANY OTHER ITEMS WITH THE PERMISSION OF CHAIR

36.19.01/2025

EXTENSION OF THE TENURE OF COMPANY SECRETARY ON RETAINERSHIP BASIS

To consider the extension of retainership of M/s. Satish Kumar & Associates, Company Secretary (Retainer) cum consultants, whose present tenure is due to expire on 3rd October, 2025, so as to ensure continuity of compliance support for the Company.

Proposal Before BoD


It was proposed that the retainership of M/s. Satish Kumar & Associates be extended for a further period of one year with effect from 3rd October, 2025, on the same terms and conditions as presently applicable, subject to confirmation from the firm. It was further proposed that in case the firm seeks any enhancement in professional fee at the time of extension, the same may be duly considered and approved in the interest of smooth continuity of compliance.

Decision: - *The Board, after due consideration, decided to extend the retainership of M/s. Satish Kumar & Associates for a further period of one year with effect from 3rd October, 2025. The Board also authorised the Managing Director to consider and approve any reasonable enhancement in the professional fee, if proposed by the firm, and to issue the necessary extension work order accordingly on behalf of the Company.*

ITEM NO. 36.20/2025

VOTE OF THANKS TO THE CHAIR

The meeting was concluded with a vote of thanks to the Chair.


(Shri Avinash Kumar, IAS)
Chairman

Date: 29th September, 2025

Place: Ranchi 29/9/25

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Balance Sheet as at 31st March 2025

(Amount in lakh)

			As at 31 st March 2025	As at 31 st March 2024
I ASSETS				
(1) Non - Current Assets				
Property, Plant and Equipment	2		0.86	1.11
Capital work-in-progress				
Investment Property				
Financial Assets				
(i) Investments	3			
(ii) Trade receivables	3			
(iii) Loans				
(iv) Others				
Deffered Tax Assets (Net)	7			
Other Non-Current Assets				
(2) Current Assets				
Inventories	4			
Financial Assets				
(i) Investments	7a			
(ii) Trade Receivables	5		99.13	99.08
(iii) Cash and Cash Equivalents				
(iv) Other Bank balances	3		-	-
(v) Loans				
(vi) Others				
Current Tax Assets (Net)	6		0.63	0.60
Other Current Assets	7		0.47	0.43
Total Assets			101.09	101.21
II EQUITY AND LIABILITIES				
(1) Equity				
Equity Share capital	8		100.00	100.00
Other Equity	9		(414.20)	(414.06)
(2) Liabilities				
(a) Non-current liabilities				
Financial Liabilities				
(i) Borrowings	10		391.90	391.90
(ii) Trade Payables			-	-
(iii) Other financial liabilities	11		-	-
Other non current liabilities	12		4.02	4.02
Provisions			-	-
Deferred tax liabilities (Net)			-	-
(b) Current liabilities				
Financial Liabilities				
(i) Borrowings	10		-	-
(ii) Trade Payables			-	-
(iii) Other financial liabilities	11		-	-
Provisions	12A		17.81	17.81
Other current liabilities	12		1.56	1.56
Current Tax Liabilities (Net)			-	-
Total Equity and Liabilities			101.09	101.22

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **Lodha Patel Wadhwa & Co**

Chartered Accountants

FRN :

PARTNER

(Jayant Prasad)

Director

DIN :10097682

For JHARBIHAR COLLIERY LIMITED

(Ranjeet Kr. Lal)

Managing Director

DIN :10819567

Partner **CA. S.K. WADHWHA**

M. No. **MRN-074749**

Place: **Ranchi**

Date: **13/01/2026**



JHARBIHAR COLLIERY LIMITED
Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Statement of Profit and Loss for the year ended 31st March 2025

(Amount in Lakh)

Particulars		Note No.	Figures for the year ended March 31st 2025	Figures for the year ended March 31st 2024
I	INCOME			
	Revenue From Operations	13	-	-
	Other Income	14	3.79	3.75
	Total Income (I)		3.79	3.75
II	EXPENSES			
	Cost of Material Consumed		-	-
	Changes in inventories of finished goods, stock-in-Trade and work	15	-	-
	Employee Benefits Expense	16	-	-
	Finance Costs	17	-	-
	Depreciation and amortization expense	18	0.25	0.25
	Other Expenses	19	3.68	19.78
	Total Expenses (II)		3.93	20.03
III	Profit before exceptional items and tax (I-II)		(0.14)	(16.28)
IV	Exceptional Items		-	-
V	Profit / (Loss) before tax (III-IV)		(0.14)	(16.28)
VI	Tax Expense:			
	(1) Current Year Taxes	20	-	-
	(2) Previous Year Taxes	20	-	-
	(3) Deferred Tax	20	-	-
VII	Profit / (Loss) for the period from continuing operations (V-VI)		(0.14)	(16.28)
VIII	Profit/(loss) from Discontinued Operations		-	-
IX	Tax expense of Discontinued Operations		-	-
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		-	-
XI	Profit / (Loss) for the period (VII + X)		(0.14)	(16.28)
XII	Other Comprehensive Income			
	(i) Items that will be reclassified to profit or loss	22	-	-
	(ii) Income tax relating to items that will not be reclassified to profit		-	-
	Total Comprehensive Income for the period (XI + XII)		(0.14)	(16.28)
XIII	[Comprising Profit (Loss) and Other Comprehensive Income for		(0.14)	(16.28)
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	(0.14)	(16.28)
	(2) Diluted (In Rs.)	21	(0.14)	(16.28)
	(3) Nominal Value (In Rs.)		100.00	100.00

The accompanying notes are an integral part of the financial statements

As per our report of even date
For **Lodha Patel Wadhwa & Co**
Chartered Accountants
FRN :

PARTNER



For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)
Director
DIN :10097682

(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

CA.....
Partner
CA. S.K. WADHWA
M. No.MRN-074740

Place : Ranchi

Date : 13/01/2026

JHARBIHAR COLLIERY LIMITED
Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Cash Flow Statement for the year ended 31st March 2025

(Amount in lakh)

	Particulars	Figures for the year ended March 31 st 2025	Figures for the year ended March 31 st 2024
A	Cash Flow from Operating Activities		
1.00	Profit Before Tax	(0.14)	(16.28)
2.00	Adjustments for :		
	Depreciation and impairment of property, plant	0.25	0.25
	Provisions for Expense	-	-
	Loss/(Profit) on Impairment of Investments (net)	-	-
	Dividend Income	-	-
	Interest Income	-	-
	Interest Expenses	-	-
	Adjustments for Other Non Current Assets	-	-
	Adjustments for Other Non Current Liabilities	-	-
	Adjustment from opening reserve	-	0.29
3.00	Operating Profit before Working Capital Changes (1+2)	0.11	(15.74)
4.00	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	-	-
	Financial Assets	-	-
	Trade Receivables	-	-
	Others	-	-
	Current Tax Assets	(0.03)	(0.36)
	Other Current Assets	(0.04)	(0.39)
	Financial Liabilities	-	-
	Borrowings	-	-
	Trade Payables	-	-
	Other Current Financial Liabilities	-	-
	Other Current Liabilities	-	0.35
	Short Term Provisions	-	17.81
	Current Tax Liabilities	-	-
	Change in Working Capital	(0.07)	17.41
5.00	Cash Generated From Operations (3+4)	0.04	1.67
6.00	Less : Taxes Paid for Current Year	-	-
	Less : Taxes Paid for Previous Year	-	-
7.00	Net Cash Flow from Operating Activities (5-6)	0.04	1.67
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	-	-
	Proceeds from sale of Investment	-	-
	Payment/Receive of Loans & Advances	-	-
	Interest received (Finance Income)	-	-
	Dividend Income	-	-
	Investment in Partnership Firm	-	-
	Expenditure on Construction Work in Progress	-	-
	Receipt of government grants (Capital Grant)	-	-
	Loss/(gain) arising on financial assets/liabilities as at fair value through	-	-
	Net Cash Generated/(Used) in Investing Activities:	-	-
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	-	-
	Repayments of Long-Term Borrowings (Including finance lease)	-	-
	Interest paid	-	-
	Net Cash Generated/(Used) from Financing Activities:	-	-
D	Net Change in Cash & cash equivalents (A+B+C)	0.05	1.67
E - 1	Cash & cash equivalents as at end of the year	99.13	99.08
E - 2	Cash & cash equivalents as at the beginning of year	99.08	97.41
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	0.05	1.67

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Jharkhand Prateek Wadhwa & Co
Chartered Accountants
FRN :

PARTNER

CA.
Partner **CA. S.K. WADHWA**
M. No. **MRN-074749**

Place : Ranchi

Date : 13/01/2026



For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)
Director
DIN :10097682

(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

JHARBIHAR COLLIERY LIMITED
Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Statement of Changes in Equity for the year ended 31st March 2025

(a) Equity Share Capital :

(Amount in Lakh)

Particulars	No. of Shares	Amount
Equity shares of Rs. 100 each issued, subscribed At 1st April 2024	1,00,000.00	100.00
Add : Issue of share capital (Note 8) At 31st March 2025	1,00,000.00	100.00

(b) Other Equity :

For the year ended 31st March 2025:

(Amount in Lakh)

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI Reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1st April 2024	-	-	-	(414.06)	-	(414.06)
Adjustment	-	-	-	(0.14)	-	(0.14)
Profit for the period	-	-	-	-	-	-
Other comprehensive income At 31st March 2025	-	-	-	(414.20)	-	(414.20)

For the year ended 31st March 2024:

(Amount in Lakh)

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1st April 2023	-	-	-	(398.07)	-	(398.07)
Adjustment	-	-	-	0.29	-	0.29
Profit for the period	-	-	-	(16.28)	-	(16.28)
Other comprehensive income At 31st March 2024	-	-	-	(414.06)	-	(414.06)

The accompanying notes are an integral part of the financial statements

As per our report of even date

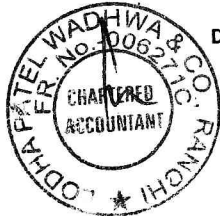
For Lodha Patel Wadhwa & Co
Chartered Accountants
FRN :

PARTNER

For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)
Director
DIN :10097682

(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



CA
Partner CA. S.K. WADHWA
M. No.MRN-074749

Place : Ranchi
Date : 13/01/2026

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

2. Property, Plant and Equipment :

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				(Amount in Lakh) NET BLOCK	
	Gross Block as at 1 st April 2024	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2025	Depreciation and Amortisation as at 1 st April 2024	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 st March 2025	AS AT 31 st March 2025	AS AT 31 st March 2024
Furniture & Fixtures	3.77	-	-	3.77	2.70	0.24	-	2.94	0.83	1.07
Office Equipments	0.17	-	-	0.17	0.13	0.01	-	0.14	0.03	0.04
Total	3.94	-	-	3.94	2.83	0.25	-	3.08	0.86	1.11

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				(Amount in lakh) NET BLOCK	
	Gross Block as at 1 st April 2023	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2024	Depreciation and Amortisation as at 1 st April 2023	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 st March 2024	AS AT 31 st March 2024	AS AT 31 st March 2023
Furniture & Fixtures	3.77	-	-	3.77	2.46	0.24	-	2.70	1.07	1.31
Office Equipments	0.17	-	-	0.17	0.12	0.01	-	0.13	0.04	0.05
Total	3.94	-	-	3.94	2.58	0.25	-	2.83	1.11	1.36

Notes :

- The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.
- Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.



For JHARBIHAR COLLIERY LIMITED


 (Jayant Prasad)
 Director
 DIN :10097682


 (Ranjeet Kr. Lal)
 Managing Director
 DIN :10819567

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Statement of Shares held by Promoters for the year ended 31st March 2025

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC(THROUGH NOMINEE)	37500	37.5	NIL

Statement of Shares held by Promoters for the year ended 31st March 2024

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC(THROUGH NOMINEE)	37500	37.5	NIL

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

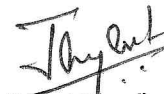
Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2025

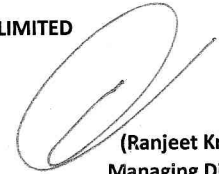
Relevant line item in the	Description of	Gross carrying	Title deeds	Whether title deed holder is a	Property held	Reason for not being
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use	NIL	NIL	NIL	NIL	NIL	NIL

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2024

Relevant line item in the	Description of	Gross carrying	Title deeds	Whether title deed holder is a	Property held	Reason for not being
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use	NIL	NIL	NIL	NIL	NIL	NIL

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682



(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



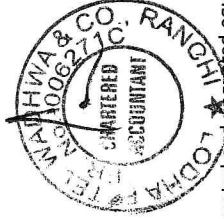
JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)


3. Financial Assets

(Amount in lakh)

Particulars	Non-current		Current
A) Investments :			
i) Investments in equity shares :			
a) In Subsidiary Companies	-	-	-
b) In Associate Companies	-	-	-
c) In Joint Venture Entities	-	-	-
d) In Others:			
Investments in Equity Shares at fair value through P&L Account (fully paid):			
Quoted:			
Unquoted:			
Sub-total			
ii) Investments in Government Securities			
iii) Investments in Debentures & Bonds			
iv) Investments in Mutual Funds			
Sub Total			
v) Investments in Partnership Firms			
vi) Other Investments			
TOTAL			
Disclosures :			
Details of Investment in Equity Shares:			
Aggregate book value of quoted investments			
Aggregate market value of quoted investments			
Aggregate value of unquoted investments			
Aggregate amount of impairment in value of investments			
B) Trade Receivables			
C) Loans (at amortised cost) :			
Secured, Considered Good			
Unsecured, Considered Good			
Unsecured, Considered Doubtful			
Less : Provision for Doubtful Deposits			
TOTAL			



For JHARBIHAR COLLIERY LIMITED


 (Jayant Prasad)
 Director


 (Ranjeet Kr. Lal)
 Managing Director
 DIN :10819567

DIN :10097682

Investments at fair value through OCI (fully paid) reflect investment in quoted and unquoted equity securities and unquoted debt securities. Refer note xx for determination of their fair values.


JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

4. Inventories

(Amount in Lakh)

	Particulars	At 31 st March 2025	At 31 st March 2024
	In Hand :	-	-
	Less : Provision for Losses	-	-
	TOTAL	-	-

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

5. Cash and Cash Equivalent

(Amount in Lakh)

Particulars	At 31 st March 2025	At 31 st March 2024
Bank Balances:		
Current Account	99.13	99.08
i) A/c No -2486		
ii) Flexi Deposit linked with Current A/c		
Cash Balances	-	-
TOTAL	99.13	99.08

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

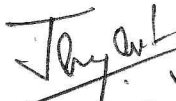


JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

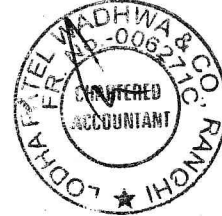
6. Current Assets (Others)

Particulars	(Amount in Lakh)	
	At 31 st March 2025	At 31 st March 2024
TDS	0.63	0.60
Total	0.63	0.60

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

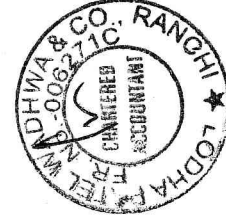


JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

(Amount in Lakh)

7. Other Assets	(Unsecured, considered good unless stated otherwise)	At 31 st March 2025		At 31 st March 2024		At 31 st March 2024	
		Non-Current	Current				
	Particulars						
	Advance Recoverable in Cash or Kind from:						
	Related Parties	-	-	-	-	-	-
	Others	-	0.03	-	0.03	0.03	0.03
	Interest Accrued	-	0.44	-	0.44	0.39	0.39
	Total	-	0.47	-	0.47	0.43	0.43



For JHARBIHAR COLLIERY LIMITED

Jayant Prasad

(Jayant Prasad)

Director

DIN :10097682

Ranjeet Kr. Lal

(Ranjeet Kr. Lal)

Managing Director

DIN :10819567

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SG6013627)

7a. Trade Receivable

Trade receivable ageing schedule for the year ended 31st March 2025

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6	6 months - 1	1 - 2 Years	2 - 3 Years	More than 3	
(i) Undisputed Trade receivables -	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables -	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2024

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6	6 months - 1	1 - 2 Years	2 - 3 Years	More than 3	
(i) Undisputed Trade receivables -	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables -	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables	NIL	NIL	NIL	NIL	NIL	NIL

For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director

DIN :10097682

Ranjeet Kr. Lal
(Ranjeet Kr. Lal)
Managing Director

DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

8. Share Capital

Particulars	(Amount in Lakh)	
	31 st March 2025	31 st March 2024
Authorized: 10,00,000 (10,00,000) Equity Shares of Rs 100 each	1,000.00	1,000.00
Issued, Subscribed and Paid Up: 1,00,000 (1,00,000) Equity Shares of Rs 100 each fully paid up	100.00	100.00
Less: Call in arrears	-	-
TOTAL	100.00	100.00

A. Reconciliation of No. of Equity Shares

Particulars	Qty.	
	31 st March 2025	31 st March 2024
Opening Balance	In Nos. 1,00,000	1,00,000
Shares Issued	In Nos. -	-
Shares bought back	In Nos. -	-
Closing Balance	In Nos. 1,00,000	1,00,000

B. Terms/Rights attached to equity shares

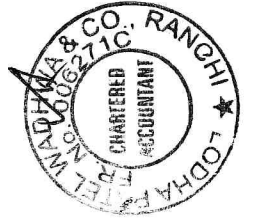
The Company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 62.50% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2025		31 st March 2024	
	Number of shares held		Number of shares held	
	In Nos.	% age	In Nos.	% age
Bihar State Mineral Development Corporation Ltd.	37500	37.50%	37500	37.50%
JUUNL (Earstwhile JSEB)	62500	62.50%	62500	62.50%



For JHARBIHAR COLLIERY LIMITED

(Signature)

(Jayant Prasad)

Director

DIN :10097682

(Ranjeet Kr. Lal)

Managing Director

DIN :10819567

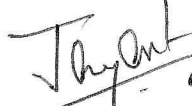
JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

9. Other Equity

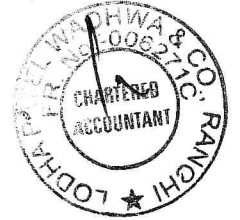
(Amount in Lakh)

Particulars	31 st March 2025	31 st March 2024
General Reserve : As per Last Account	-	-
Retained Earnings :		
Balance Bought Forward from Last Year's Account	(414.06)	(398.07)
Adjustment in Opening Reserve	-	0.29
Add: Profit for the Year	(0.14)	(16.28)
Balance carried forward to next year	(414.20)	(414.06)
TOTAL	(414.20)	(414.06)

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

10. Long term Borrowings (at amortised cost)

(Amount in Lakh)

Particulars	Current maturities *			
	Long Term		31 st March 2025	
	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
NON CURRENT BORROWINGS				
SECURED LOANS				
Total Secured Loans	-	-	-	-
UNSECURED LOANS				
From Related Parties	391.90	391.90	-	-
Total Unsecured Loans	391.90	391.90	-	-
TOTAL NON-CURRENT BORROWINGS	391.90	391.90	-	-

NOTE: Amounts Rs. 391.90 lakhs represents amount received from BSMDC Rs. 142.23 lakhs and from JUUNL(erstwhile JSEB) 249.67 Lakhs against BG revocation Charges of Rs. 329.28 Lakhs and balance towards corpus.(Refer foot note after -39)



For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director

Ranjeet Kr. Lal
(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

DIN :10097682

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

10a. Trade Payable

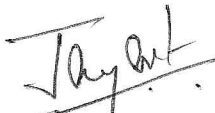
Trade payable ageing schedule for the year ended 31st March 2025

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1	1 - 2 years	2 - 3 Years	More than 3	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

Trade payable ageing schedule for the year ended 31st March 2024

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1	1 - 2 years	2 - 3 Years	More than 3	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

11. Other Financial Liabilities

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
Other financial liabilities at amortised cost	-	-	-	-
Current maturity of long term loans	-	-	-	-
Other Liabilities	-	-	-	-
Total other financial liabilities at amortised cost	-	-	-	-
Total other financial liabilities	-	-	-	-

For JHARBIHAR COLLIERY LIMITED



Jayant Prasad

(Jayant Prasad)

Director

DIN :10097682

Ranjeet Kr. Lal

(Ranjeet Kr. Lal)

Managing Director

DIN :10819567

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

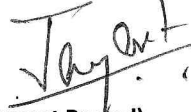
11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2025

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total loans and
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

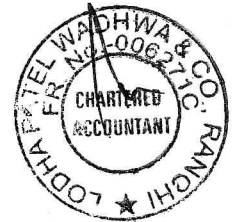
Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2024

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total loans and
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

12. Other Liabilities

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
Statutory Liabilities	-	-	-	-
Others - Provision	4.02	4.02	1.56	1.56
Total	4.02	4.02	1.56	1.56

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2025	31 st March 2024	31 st March 2025	31 st March 2024
Provision for ROC exp.	-	-	17.51	17.51
Provision for audit fee	-	-	0.30	0.30
Total	-	-	17.81	17.81

Note: Audit fee payable is reclassified to short term provisions from other current Liabilities.



For JHARBIHAR COLLIERY LIMITED

(Signature)

(Jayant Prasad)

Director

DIN :10097682

(Signature)

(Ranjeet Kr. Lal)

Managing Director

DIN :10819567

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

13. Revenue From Operations

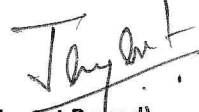
Breakup of "Revenue From Operations" in profit and loss is as follows:

(Amount in Lakh)

	Particulars	Year Ended 31 st March 2025	Year Ended 31 st March 2024
	Sale of Services	-	-
	Total	-	-

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

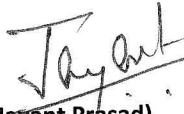
14. Other Income

(Amount in Lakh)

Particular	Year Ended 31 st March 2025	Year Ended 31 st March 2024
Long Term Capital Gain	-	-
Interest Income	3.78	3.74
Interest on Income tax refund	0.002	0.01
Sub total	3.79	3.75
Total	3.79	3.75



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

JHARBIHAR COLLIERY LIMITED


(CIN No. U10100JH2009SGC6013627)

15. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress

(Amount in Lakh)

Particulars	Year Ended 31 st March 2025	Year Ended 31 st March 2024
Opening stock		
Finished goods*	-	-
Stock-in-progress	-	-
Stock-in-trade	-	-
Less :		
Closing stock		
Finished goods*	-	-
Stock-in-progress	-	-
Stock-in-trade	-	-
(Increase) / decrease		
Finished goods	-	-
Stock-in-progress	-	-
Stock-in-trade	-	-
Total		

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

16. Employee Benefits Expense

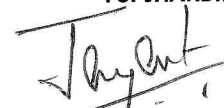
(Amount in lakh)

	Particulars	Year Ended 31 st March 2025	Year Ended 31 st March 2024
	Salaries and wages	-	-
	Staff welfare expenses	-	-
	Leave Encashment to Staff	-	-
	Total	-	-

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given responsibilities to work for the company.

For JHARBIHAR COLLIERY LIMITED



(Jayant Prasad)
Director
DIN :10097682



(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



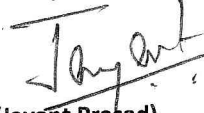
JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

17. Finance Costs

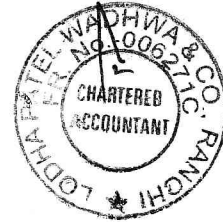
(Amount in Lakh)

Particulars	Year Ended 31 st March 2025	Year Ended 31 st March 2024
Interest expense: Interest on debts and borrowings	-	-
Others *	-	-
Sub total	-	-
Bank Charges	-	-
TOTAL	-	-

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

18. Depreciation and amortization expense

(Amount in Lakh)

Particulars	Note No.	Year Ended 31st March 2025	Year Ended 31st March 2024
Depreciation of property, plant and equipment	2	0.25	0.25
TOTAL		0.25	0.25

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

19. Other Expenses

(Amount in Lakh)

Particulars		Year Ended 31 st March 2025	Year Ended 31 st March 2024
Audit Fees		0.30	0.30
Income Tax Penalty		-	-
Bank Charges		0.00	-
Bank Gurantee Charges		-	-
Consultancy Exp		2.76	1.76
Conveyance Expenses		-	-
Other statutory expenses		-	17.51
Legal and Professional Exp		-	0.11
Office Expenses		-	-
Printing & Stationery		0.01	0.01
ROC Expenses		0.07	0.01
Misc. expenses		0.05	0.08
Tour & Travelling Exp		0.49	-
Entertainment		-	-
TOTAL		3.68	19.78

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

20. Income Tax

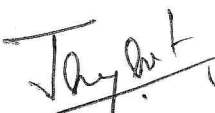
The major components of income tax expense for the years ended 31st March 2024 and 31st March 2023 are:-
Profit or loss section

Particulars	As at 31 st March 2025	As at 31 st March 2024
Tax Expense:	-	-
Current tax	-	-
Adjustments in respect of current income tax of previous year	-	-
Deferred tax:	-	-
Relating to origination and reversal of temporary differences	-	-
MAT Credit Entitlement	-	-
Income tax expense reported in the statement of profit or loss	-	-

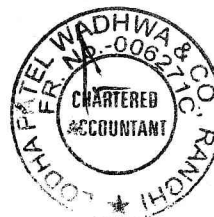
Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31st March 2024 and 31st March 2023

Particulars	As at 31 st March 2025	As at 31 st March 2024
Accounting profit before tax from continuing operations	(0.14)	(16.28)
Accounting profit before tax from discontinuing operations	-	-
Accounting profit before income tax	(0.14)	(16.28)
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	-	-
Adjustments in respect of current income tax of previous years	-	-
Non-deductible expenses for tax purposes	-	-
Income to be considered under other head	-	-
Taxable Income under Other Head of Income	-	-
Deferred Tax Adjustment due to change in enacted tax rate	-	-
Others	-	-
Income tax expense reported in the statement of profit and loss	-	-

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

Deferred Tax :

Particulars	As at 31 st March 2025	Provided during the year	As at 31 st March 2024	Provided during the year
Deferred tax Assets:				
Related to Fixed Assets				
Revaluations of FVTPL investments to fair value	-	-	-	-
Total deferred tax Assets (A)	-	-	-	-
Deferred tax Liability:	-	-	-	-
Total deferred tax Liability (B)	-	-	-	-
Deferred Tax Assets (Net) (A - B)	-	-	-	-

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.


(Jayant Prasad)
Director
DIN :10097682

For JHARBIHAR COLLIERY LIMITED


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



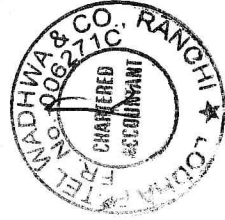
JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

21. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	(Amount in LAKH.)	
	Year Ended 31 st March 2025	Year Ended 31 st March 2024
Profit attributable to equity holders of the parent	(0.14)	(16.28)
- Continuing Operations (Amount in Rs)	-	-
- Discontinued Operations (Amount in Rs)	(0.14)	(16.28)
- Total	1,00,000.00	1,00,000.00
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Dilute	(0.14)	(16.28)
Earning Per Share (Basic and Diluted) (Amount in Rs)	100.00	100.00
Face value per share (Amount in Rs)		
Computation of Weighted Average No. of Equity Shares	FY 2024-25 No. Shares	FY 2023-24 No. Shares
(A) Total Number of Shares issued of ` 100 each	1,00,000.00	1,00,000.00
(B) Paid for Fully paid up Shares fully paid ` 100 paid up	-	-
(C) Paid for partly paidup Shares	-	-
(D) Proportionate fully paid up shares of (C) above	-	-
(E) Weighted Average No. Of Shares of ` 100 each fully paid up	1,00,000.00	1,00,000.00



For JHARBIHAR COLLIERY LIMITED

Jayant Prasad

(Jayant Prasad)
Director
DIN :10097682

Ranjeet Kr. Lal

(Ranjeet Kr. Lal)
Managing Director
DIN :10819567

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

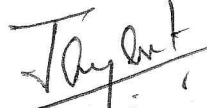
22. Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

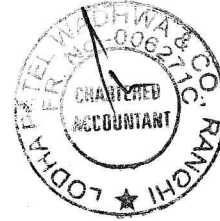
(Amount in lakh)

Particulars	Year ended 31 st March 2025	Year ended 31 st March 2024
Other Comprehensive Income/expense	-	-
Total	-	-

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Managing Director
DIN :10819567



JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

23 **General Corporate information:** Jharbihar Colliery Limited (the company) is a public limited company domiciled in India and incorporated on 18th June 2009 under the provisions of Companies Act, 1956. The Company is engaged in development of coal block. The company is not having any commercial operation since inception. The Board of Directors of the Company on 02-02-2018 passed a resolution for closure of the company.

23.1 **Basis of Accounting**

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2025, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

23.2 **Significant accounting judgments estimates and assumptions**

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses, Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

23.3 **Estimates and assumptions**

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

23.4 **Property, Plant and Equipment (PPE)**

Tangible assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use.

23.5 **Depreciation and Amortization**

Depreciation on tangible items of fixed assets is provided on straight line method in accordance with the provision of Electricity Act, 2003 and considering the useful lives, by using the SLM method so as to depreciate the initial cost down to the residual value upto 10% over the estimated useful lives.

23.6 **Significant Accounting Policies**

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: These amounts represent liabilities for goods and services at the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

23.7 CONTINGENT LIABILITY & OTHERS COMMITMENTS (to the extent not provided for)

Particulars

Contingent Liability Not Provided For
Capital & other Commitments

FY 2024-25

NIL

NIL

FY 2023-24

NIL

NIL



Jayant

24 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

24.1 Details of Related Parties:

Name of Related Parties

Bihar State Mineral Development Corporation Ltd.

JUUNL (Earstwhile JSEB)

Type of Relation

Promoter Company / Director/Key Managerial Personnel is interested

Holding Company / Director/Key Managerial Personnel is interested

24.2 Details of related party transactions during the year ended 31.03.2025

(Amount in Lakh)

			Current Year Amount		Previous Year Amount
A)	Bihar State Mineral Development Corporation Ltd.				
	Balance Outstanding at the beginning of the year.	Cr.	142.23	Cr.	142.23
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year.	Cr.	142.23	Cr.	142.23
B)	JUUNL (Earstwhile JSEB)				
	Balance Outstanding at the beginning of the year.	Dr.	249.67	Cr.	249.67
	Balance Outstanding at the close of the year.	Dr.	249.67	Cr.	249.67

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

25 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2025. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2024-25	FY 2023-24
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

27 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2024-25	FY 2023-24
	NIL	NIL

28 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2024-25	FY 2023-24
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

29 VALUE OF RAWMATERIALS CONSUMED

Particulars	FY 2024-25		FY 2023-24	
	Rs. In Amount	%	Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

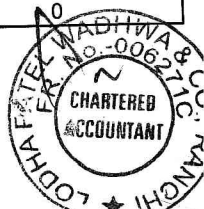
30 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2024-25		FY 2023-24	
	Rs. In Amount	%	Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]



31 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2024-25	FY 2023-24
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

Note 30.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

32 SEGMENT REPORTING

As the Company has not started the business and as per the Resolution No. 16/01.18 passed in the company's Board Meeting dated 2nd February 2018, the Board has proposed to proceed for closure of the company citing no major operation in the company and the preparation of Financial Statement as a Going concern is not appropriate. Thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segment".

33 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

34 The figures have been rounded off to the nearest lakhs upto two decimal places.

35 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025:

(Amount in Lakh')

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in	Significant	Significant
Financial Assets Assets measured at fair value: Investments	31-Mar-25	0.00	0.00	0.00	0.00

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2024:

(Amount in Lakh')

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in	Significant	Significant
Financial Assets Assets measured at fair value: Investments	March 31 st , 2024	0.00	0.00	0.00	0.00

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

36 FINANCIAL RISK MANAGEMENT

The financial management risk has been categorised under the following heads:

1) **CREDIT RISK**

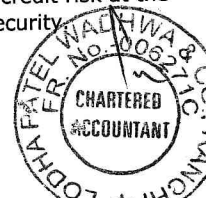
Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Jayant



Credit risk exposure :

There is no significant credit risk exposure to the company.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

ii) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

iii) LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding companies is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as Ministry of Coal cancelled the coal mine allotted to the company in the year 2016.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Amount in Lakh)	
	For the year ended	
	31st March 2025	31st March 2024
Cash & Cash Equivalents	99.13	99.08
	99.13	99.08

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12	1 to 5 years	> 5 years
As at March 31, 2025				
Borrowings	0.00	0.00	391.90	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00
As at March 31, 2024				
Borrowings	0.00	0.00	391.90	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00

iv) MARKET RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not face exchange risk as it is not engaged in foreign operations.

37 Capital Management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023.

Particulars	(Amount in Lakh)	
	31st March, 2025	31st March, 2024
Equity Share Capital	100.00	100.00
Free Reserve	(414.20)	(414.06)
Reserve to Share Capital (In no. of times)	(4.14)	(4.14)



Jayant

[Signature]

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company

measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

38 Financial Instruments

Cash and cash equivalents for the purpose of cash flow statement comprise cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less.

The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

31-Mar-25

(Amount in Lakh)

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Investments	0.00	0.00	0.00	0.00
	Loans	0.00	0.00	0.00	0.00
	Cash and Cash Equivalents	0.00	99.13	99.13	99.13
	Other Current Financial Assets	0.00	0.00	0.00	0.00
	Total	0.00	99.13	99.13	99.13

31-Mar-24

(Amount in Lakh)

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Investments	0.00	0.00	0.00	0.00
	Loans	0.00	0.00	0.00	0.00
	Cash and Cash Equivalents	0.00	99.08	99.08	99.08
	Other Current Financial Assets	0.00	0.00	0.00	0.00
	Total	0.00	99.08	99.08	99.08

Financial Liabilities :

31-Mar-25

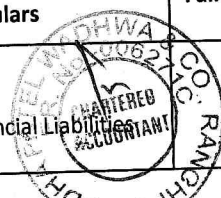
(Amount in Lakh)

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Borrowings	0.00	391.90	391.90	391.90
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00	0.00	0.00
	Total	0.00	391.90	391.90	391.90

31-Mar-24

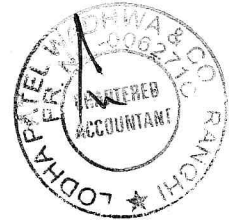
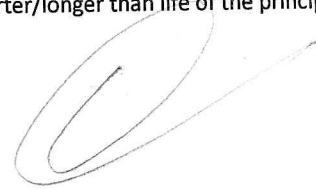
(Amount in Lakh)

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Borrowings	0.00	391.90	391.90	391.90
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00	0.00	0.00
	Total	0.00	391.90	391.90	391.90



39 The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

Jayant



JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

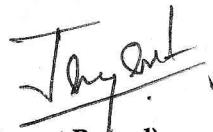
Footnotes on the accounts for the year ended March 31, 2025

1. Amount paid to Ministry of coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter ministerial group) by invoking an amount of Rs. 3.2928 Crores from the BG Submitted by the holding companies. Also by referring above mentioned memo coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.3.2928 crs. vide letter no-CC/MCBA/102/47/ 2014-15-33 dated 09/05/2016. Bank of India Paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCL proportionately. The amount so invoked by the Coal Controller was considered as an expense in F.Y.2016-17. Since the liability for BG was never been a contingent liability to the company nor it has been intimated by the holding company that an amount of Rs.3,29,28,000/- has been paid to GOI on behalf of the company and the corresponding amount is required to be charged as expenses and equivalent amount shall be shown as liability in holding companies name. There is no confirmation of accounts with the company from the holding companies accounts that an amount is payable against invoking the BG worth Rs.3,29,28,000/-. However the company has filed a writ petition against the recovery of the BG and therefore the expenses and liability is represented as such in the accounts.

2. As per decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favour of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. . This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company.

3. Section 135 of the Companies Act, 2013 is not applicable to company, hence CSR disclosure is not applicable.

4. No any proceedings have been initiated or pending against the company for holding any Benami property under
5. Company has not been declared willful defaulter by any bank or financial institution or other lender.
6. There is no any undisclosed income which is required to be shown.


(Jayant Prasad)
Director
DIN :10097682


(Ranjeet Kr. Lal)
Director
DIN :10819567



Ratio Analysis

Sl no	Particulars	Formula	Year ended 31 st March 2025	Year ended 31 st March 2024	Variance	Reason
1	Current Ratio	Current Assets/Current Liability	64.45	64.37	-0.13	NA
2	Debt Equity ratio	Total debt/Total	(1.27)	(1.27)	0.05	NA
3	Debt service coverage ratio	(PAT+DEP+INTT ON LOAN)/(INTT ON LOAN)	-	-	-	NA
4	Return on equity ratio	Net Income/Shareholders Equity	(0.00)	(0.16)	11270.52	Due to decrease in Total expense from last year
5	Inventory turnover ratio	Cost of goods Sold/Avg	-	-	-	NA
6	Trade receivable turnover ratio	Credit sales/ Avg	-	-	-	NA
7	Trade payable turnover ratio	Net credit purchase/	-	-	-	NA
8	Net capital Turnover ratio	Sales/ Net Assets	-	-	-	NA
9	Net Profit ratio	Net Profit / Sales	0%	0%	0.00	NA
10	Return on capital employed	EBIT/ Capital Employed	0.00	#REF!	#REF!	Due to decrease in Total
11	Return on investment	Profit/Investment	-	-	-	NA

Jayant

